2 November 2020



## SELECTA GROUP APPOINTMENT OF CHIEF FINANCIAL OFFICER

Selecta Group B.V. ("Selecta" and together with its subsidiaries, the "Group"), the leading route-based unattended self-service retailer in Europe, is pleased to announce the appointment of Philippe Gautier as Chief Financial Officer (CFO) of the Group.

Philippe succeeds Andreas Schneiter, who joined the Group in January 2020 as interim CFO and will step down from his role at the end of October.

Philippe has significant operational and corporate finance expertise. He is an experienced senior finance executive with broad management experience working across consumer brands. He joins the Group from SMCP, previously a KKR portfolio company and parent company of Parisian fashion labels Sandro, Maje, Claudie Pierlot and De Fursac, where he was Group CFO and Operations Director, based in Paris. Prior to this he served as CFO and COO within the Kering Group for global brands Sergio Rossi and Puma in North America.

Joe Plumeri, Executive Chairman of Selecta Group, said: "We are delighted to welcome Philippe to Selecta as our Chief Financial Officer. Philippe is a highly experienced operator with a unique understanding of consumer brands. He joins Selecta at a pivotal time for the Group as we finalise a comprehensive recapitalisation transaction to strengthen our balance sheet with the support of our investors. Building on the strong foundations we have in place as a business, Phillipe's wealth of experience will help drive our long-term growth."

"I would also like to take this opportunity to thank Andreas for his contribution over the last 10 months on behalf of the Selecta team. Andreas has been a key member during this eventful period, most notably in the balance sheet restructuring project, the re-alignment of the Finance function and managing some of the financial impacts of COVID-19. It has been great to have him on the team and we wish him all the best for his future."

Christan Schmitz, CEO of Selecta Group, commented: "Philippe brings a deep knowledge of omni-channel retail and a proven track record of delivering strong financial performance, realising growth opportunities and improving financial KPIs. I am looking forward to working closely with him to deliver our strategy and drive the transformation of the Group."

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## **About Selecta Group**

Headquartered in Switzerland since 1957, Selecta is Europe's leading route-based unattended self-service retailer, providing coffee and convenience food solutions in the workplace and in public spaces. The excellence of Selecta's route-based operations has been recognised with multiple industry awards. For more information, please visit <a href="https://www.selecta.com">www.selecta.com</a>

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